



Panama boasts the largest banking sector across the Central American region, with 39 lenders in *The Banker's* Top 100 ranking

LOCAL BANKS MAKE MARK IN CENTRAL AMERICAN RANKING

International banking groups have traditionally been the main players in Central America but as markets begin to grow, in nearby Colombia in particular, local lenders are increasing their profits, acquiring foreign-owned subsidiaries and establishing a greater presence in the market. **WRITER** Silvia Pavoni

As in previous years, HSBC Bank Panama tops the ranking of Central American banks by Tier 1 capital, with a total of \$1.14bn. HSBC Bank Panama is the holding that each of HSBC's Central American operations report to and so its financial success is a reflection of the size and performance of not just the bank's Panama operation but also its operations in other Central American countries. HSBC's dominance, however, is very likely to change in 2013's ranking, as the UK-based bank has recently announced the sale of its Costa

Rica, El Salvador and Honduras operations to Colombia's Banco Davivienda for \$800m. HSBC will retain its operations in Panama.

COLOMBIA CALLING

Aside from the presence of international groups – such as HSBC, Citi, Scotiabank and others – the participation of Colombian lenders has been steadily increasing in the region. This is reflected in the high positions held by banks owned by Colombian groups. Beside HSBC's Central American operations, at the very top of *The Banker's* regional list, Bancolombia Panama and Banco Agricola are the highest foreign-owned subsidiaries in the ranking, in fifth and eighth places, respectively. Both lenders belong to Colombia's Bancolombia. Bancolombia Panama's Tier 1 capital is \$628.31m, up almost 20% from its previous figure, while Banco Agricola's Tier 1 capital is \$414.24m, up 7%.

Another leading regional player, BAC, was purchased by Colombia's largest banking conglomerate, Grupo Aval, in 2010. The deal was worth \$1.9bn. Banco de America Central Panama (identified in *The Banker's* previous rankings as BAC International) still holds third place in the regional list. The ranking in 2013 will reflect the change of ownership and classify BAC as foreign-owned.

Locally owned banks continue to score well, too. Panama's Banco General and Banco Latinoamericano de Exportaciones have retained their second and third place, respectively, in the regional ranking. Banco General increased its Tier 1 capital to \$1.03bn, up almost 10% from 2011's rankings. Its assets also grew, up by 5.6% to \$8.64bn, as did its pre-tax profits, which were up by an impressive 13.4% to \$244.32m. Trade finance specialist Banco Latinoamericano de Exportaciones, or Bladex, also displays good figures – although its pre-tax profits declined by 23% to \$42m. Bladex's Tier 1 capital was \$701m, up 3.2%, and its assets were \$5.1bn, up 31.5%.

PANAMA DOMINATES

Panama has the largest banking sector in the region, with 39 lenders included in *The Banker's* Top 100 Central American banks. These banks have the highest aggregate Tier 1 capital – \$7.37bn – and have combined assets of \$78.1bn and aggregate pre-tax profits of \$1.28bn. Panamanian banks also continue to hold the top five places in the regional ranking list. Panama's expanding banking sector continues to play an important role in the local economy, one of the

fastest growing in Latin America.

The Panamanian banking system also displays solid financial ratios. The average capital-to-assets ratio for the system is among the region's highest, at 9.44%, surpassed only by El Salvador's 11.11% and Belize's 28.07%.

Belize's small banking market is represented by only three lenders in the regional ranking list. The top two, nonetheless, have displayed good capital growth. BCB Holdings's capital-to-assets ratio is close to 34%, up from 24.57% the previous year, and the bank's Tier 1 capital has grown by more than 40% to \$402.7m. Scotiabank Belize also displays a high capital-to-assets ratio of 20.57%, up from its previous 17.04%. Its Tier 1 capital is the second largest in the country but is much smaller than BCB's, at \$69.57m.

POCKETS OF PROFIT

Banks in Belize also show the highest return-on-assets ratio in Central America, at 2.67%. Panamanian banks' profitability ratios are

good, but not overly impressive, and the country's average return-on-assets ratio stands at 1.64%. Panama's profits-on-average-capital ratio is 17.33%, lower than that of Guatemala, Honduras and Nicaragua, which averaged 18.65%, 19.17% and 21.97%, respectively. Although Panama's average profitability ratios are not record-breaking, the five largest profits in the region were recorded by banks based in the country. Banco General, the most profitable, had pre-tax profits of \$244.32m, a 13% increase from 2011's rankings.

The second largest region for banking in Central America is Costa Rica. Its top performing bank, Banco de Costa Rica, climbed up the ranking to sixth place, one position higher than in 2011's regional ranking. The second largest bank in the country, Banco Nacional de Costa Rica, retains its 10th place in the overall list. On an aggregate basis, the country's top 13 lenders display a total Tier 1 capital of \$2.04bn, assets of \$21.97bn and profits of \$254.08m. ^{1B}



PANAMA'S EXPANDING BANKING SECTOR CONTINUES TO PLAY AN IMPORTANT ROLE IN THE LOCAL ECONOMY, ONE OF THE FASTEST GROWING IN LATIN AMERICA ●●

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RANKINGS

TOP 10 CAPITAL ASSETS RATIO

Rank	Bank	Consolidation level	Year end	Country	Capital assets ratio % latest
1	Banco Azteca Panama	FOS	12/10	Panama	39.45
2	Banco Azteca El Salvador	FOS	12/10	El Salvador	35.12
3	Banco Popular	BHC	12/10	Honduras	35.08
4	BCB Holdings	BHC	03/10	Belize	33.94
5	Banco ProCredit Honduras	FOS	12/10	Honduras	25.86
6	Banco General Costa Rica	FOS	12/10	Costa Rica	24.90
7	Banco Azteca Honduras	BHC	12/10	Honduras	22.01
8	Banco Cathay de Costa Rica	BHC	12/10	Costa Rica	20.63
9	Scotiabank Belize	FOS	12/10	Belize	20.57
10	Citibank Costa Rica	FOS	12/10	Costa Rica	19.15

Key: FOS = foreign-owned subsidiary, BHC = bank holding company. Source: thebankerdatabase.com

TOP 10 FOREIGN-OWNED SUBSIDIARIES

Rank	Bank	Year end	Country	Tier 1 capital \$m
1	HSBC Bank Panama	12/10	Panama	1139.97
2	Bancolombia Panama	12/10	Panama	628.31
3	Banco Agricola	12/10	El Salvador	414.24
4	BBVA Panama	12/10	Panama	270.82
5	Citibank El Salvador	12/10	El Salvador	268.14
6	HSBC Bank El Salvador	12/10	El Salvador	226.80
7	Scotiabank El Salvador	12/10	El Salvador	220.95
8	Citibank Costa Rica	12/10	Costa Rica	207.93
9	Scotiabank de Costa Rica	12/10	Costa Rica	198.20
10	Banco de America Central San Jose	12/10	Costa Rica	175.04

Source: thebankerdatabase.com

TOP 10 RETURN ON ASSETS

Rank	Bank	Consolidation level	Year end	Country	Return on assets %
1	Banco Mercantil Panama	FOS	12/10	Panama	23.42
2	Banco Azteca Honduras	BHC	12/10	Honduras	8.77
3	Scotiabank Belize	FOS	12/10	Belize	5.30
4	Banco Azteca Panama	FOS	12/10	Panama	3.94
5	Banco de America Centrale Nicaragua	FOS	12/10	Nicaragua	3.80
6	Popular Bank	FOS	12/10	Panama	3.55
7	Citibank Guatemala	FOS	12/10	Guatemala	3.54
8	Banco de America Central Guatemala	FOS	12/10	Guatemala	3.38
9	Citibank Nicaragua	FOS	12/10	Nicaragua	3.34
10	Banco de Antigua	FOS	12/10	Guatemala	3.05

Source: thebankerdatabase.com

TOP 10 PROFITS

Rank	Bank	Consolidation level	Year end	Country	Pre-tax profits \$m
1	Banco General	BHC	12/10	Panama	244.32
2	Banco de America Central Panama	BHC	12/10	Panama	211.36
3	HSBC Bank Panama	FOS	12/10	Panama	158.08
4	Bancolombia Panama	FOS	12/10	Panama	144.16
5	Banco Nacional de Panama	BHC	12/10	Panama	102.65
6	Banco Industrial	BHC	12/10	Guatemala	97.63
7	Banco Nacional de Costa Rica	BHC	12/10	Costa Rica	85.07
8	Banco de Costa Rica	BHC	12/10	Costa Rica	70.61
9	Banco G&T Continental	BHC	12/10	Guatemala	57.40
10	BBVA Panama	FOS	12/10	Panama	56.44

Source: thebankerdatabase.com

AVERAGES AND AGGREGATES BY COUNTRY

Country	Tier 1 \$m	Assets \$m	Capital assets ratio %	Profits \$m	Return on assets %	Profits on average capital %
Belize	492.89	1755.95	28.07	46.82	2.67	9.50
Costa Rica	2040.08	21,974.43	9.28	254.08	1.16	12.45
El Salvador	1412.60	12,711.80	11.11	62.50	0.49	4.42
Guatemala	1462.72	18,632.09	7.85	272.81	1.46	18.65
Honduras	1011.48	10,773.00	9.39	193.93	1.80	19.17
Nicaragua	340.00	4209.63	8.08	74.69	1.77	21.97
Panama	7368.17	78,072.68	9.44	1276.59	1.64	17.33
Total	14,127.94	148,129.57	9.54	2181.43	1.47	15.44

Source: thebankerdatabase.com

TOP 10 PROFITS ON AVERAGE CAPITAL

Rank	Bank	Consolidation level	Year end	Country	Profits on avg. capital % latest
1	Banco Mercantil Panama	FOS	12/10	Panama	145.11
2	Banco de America Centrale Nicaragua	FOS	12/10	Nicaragua	47.37
3	Banco de America Central Guatemala	FOS	12/10	Guatemala	44.17
4	Banco Azteca Honduras	BHC	12/10	Honduras	42.39
5	Banco Promerica Guatemala	FOS	12/10	Guatemala	36.18
6	Banco de Credito del Peru Panama	FOS	12/10	Panama	35.78
7	Banco Lafise Bancentro	BHC	12/10	Nicaragua	35.67
8	Popular Bank	FOS	12/10	Panama	31.41
9	Banco del Pais	BHC	12/10	Honduras	30.90
10	Banco Financiera Comercial Hondurena	BHC	12/10	Honduras	29.36

Source: thebankerdatabase.com

RANKINGS

TOP 100 CENTRAL AMERICAN BANKS											
Rank	Bank	Consolidation level	Year end	Country	Tier 1 capital \$m	Rank	Bank	Consolidation level	Year end	Country	Tier 1 capital \$m
1	HSBC Bank Panama	FOS	12/10	Panama	1139.97	51	Banco Improsa	BHC	12/10	Costa Rica	62.46
2	Banco General	BHC	12/10	Panama	1029.48	52	GTC Bank	FOS	12/10	Panama	60.08
3	Banco de America Central Panama	BHC	12/10	Panama	929.93	53	Metrobank	BHC	12/10	Panama	52.07
4	Banco Latinoamericano de Exportaciones	BHC	12/10	Panama	701.00	54	Banco Continental	BHC	12/10	Honduras	51.52
5	Bancolombia Panama	FOS	12/10	Panama	628.31	55	Banco de Bogota Panama	FOS	12/10	Panama	51.38
6	Banco de Costa Rica	BHC	12/10	Costa Rica	547.30	56	Banco de America Central Guatemala*	FOS	12/10	Guatemala	50.28
7	Banco Nacional de Panama	BHC	12/10	Panama	528.65	57	Espirito Santo Bank Panama	FOS	12/10	Panama	50.03
8	Banco Agricola	FOS	12/10	El Salvador	414.24	58	Banco de Credito del Peru Panama	FOS	12/10	Panama	47.13
9	BCB Holdings	BHC	03/10	Belize	402.70	59	BCT Bank International*	FOS	12/10	Panama	45.86
10	Banco Nacional de Costa Rica	BHC	12/10	Costa Rica	398.60	60	Banco Hipotecario de El Salvador	BHC	12/10	El Salvador	44.97
11	Banco Industrial	BHC	12/10	Guatemala	384.06	61	Capital Bank	BHC	12/10	Panama	41.91
12	Banco de Desarrollo Rural	BHC	12/10	Guatemala	312.13	62	Banco Promerica Costa Rica*	FOS	12/10	Costa Rica	41.06
13	Banco G&T Continental	BHC	12/10	Guatemala	279.57	63	Citibank Nicaragua	FOS	12/10	Nicaragua	39.13
14	BBVA Panama	FOS	12/10	Panama	270.82	64	St Georges Bank*	FOS	12/10	Panama	38.48
15	Citibank El Salvador	FOS	12/10	El Salvador	268.14	65	Helm Bank Panama	FOS	12/10	Panama	38.13
16	HSBC Bank El Salvador	FOS	12/10	El Salvador	226.80	66	Banco Internacional	FOS	12/10	Guatemala	36.34
17	Scotiabank El Salvador	FOS	12/10	El Salvador	220.95	67	Banco de Finanzas	BHC	12/10	Nicaragua	35.55
18	Citibank Costa Rica	FOS	12/10	Costa Rica	207.93	68	Banco Financiera Centroamericana	BHC	12/10	Honduras	34.50
19	Scotiabank de Costa Rica	FOS	12/10	Costa Rica	198.20	69	Banco Promerica El Salvador*	FOS	12/10	El Salvador	33.79
20	Global Bank Group Corporation	BHC	06/10	Panama	189.13	70	Banco del Pichincha Panama	FOS	12/10	Panama	33.17
21	Banco Atlantida	BHC	12/10	Honduras	187.70	71	Banco General Costa Rica*	FOS	12/10	Costa Rica	32.94
22	Caja de Ahorros	BHC	12/10	Panama	184.02	72	Citibank Honduras	FOS	12/10	Honduras	31.19
23	Multi Financial Group	BHC	12/10	Panama	177.45	73	Banco G&T Continental El Salvador*	FOS	12/10	El Salvador	28.67
24	Banco de America Central San Jose*	FOS	12/10	Costa Rica	175.04	74	Corporacion Lafise*	FOS	12/10	Costa Rica	26.64
25	HSBC Bank Costa Rica	FOS	12/10	Costa Rica	172.65	75	Credito Hipotecario Nacional de Guatemala	BHC	12/10	Guatemala	25.96
26	Banesco Panama	FOS	12/10	Panama	163.34	76	Produbank Panama	FOS	12/10	Panama	25.85
27	Banco de Occidente Honduras	FOS	12/10	Honduras	141.20	77	Banco de Fomento Agropecuario	BHC	12/10	El Salvador	25.46
28	Citibank Panama	FOS	12/10	Panama	133.79	78	Banco ProCredit El Salvador	FOS	12/10	El Salvador	22.65
29	Banco de America Central Honduras	FOS	12/10	Honduras	132.31	79	MMG Bank Corporation	BHC	12/10	Panama	22.41
30	Banco Aliado	BHC	06/10	Panama	125.66	80	Banco de Occidente Panama	FOS	12/10	Panama	22.01
31	Banco Internacional de Costa Rica Panama	FOS	12/10	Panama	124.34	81	Banco Lafise Honduras*	FOS	12/10	Honduras	21.17
32	Banco Financiera Comercial Hondurena	BHC	12/10	Honduras	122.49	82	Atlantic Bank	FOS	12/10	Belize	20.63
33	Banco de America Central El Salvador	FOS	12/10	El Salvador	110.92	83	Banco Universal	BHC	12/10	Panama	20.27
34	Banco del Pais	BHC	12/10	Honduras	107.86	84	Banco Popular	BHC	12/10	Honduras	20.04
35	Citibank Guatemala	FOS	12/10	Guatemala	107.76	85	Banco ProCredit Nicaragua	FOS	12/10	Nicaragua	19.07
36	Banco Panameno de la Vivienda	BHC	12/10	Panama	96.99	86	Banco del Pacifico Panama	FOS	12/10	Panama	18.94
37	Banco de la Produccion	BHC	12/10	Nicaragua	93.38	87	Banco Cathay de Costa Rica	BHC	12/10	Costa Rica	17.60
38	Corporacion BCT	BHC	12/10	Costa Rica	89.13	88	Banco Promerica Honduras*	FOS	12/10	Honduras	17.20
39	Banco de America Centrale Nicaragua*	FOS	12/10	Nicaragua	88.82	89	Bank Leumi Panama	FOS	12/10	Panama	16.74
40	Banco Reformador	BHC	12/10	Guatemala	87.01	90	Banco ProCredit Honduras	FOS	12/10	Honduras	16.55
41	Banco Agromercantil de Guatemala	BHC	12/10	Guatemala	83.92	91	Banco Trasatlantico	BHC	12/10	Panama	16.54
42	Credicorp Bank	BHC	06/10	Panama	82.26	92	Banco Azteca El Salvador	FOS	12/10	El Salvador	16.00
43	HSBC Bank Honduras	FOS	12/10	Honduras	80.13	93	Banco de los Trabajadores	BHC	12/10	Honduras	15.88
44	Towerbank International	BHC	12/10	Panama	77.80	94	Banco Hondureno del Cafe	BHC	12/10	Honduras	15.88
45	Popular Bank	FOS	12/10	Panama	77.45	95	Banco Azteca Honduras	FOS	12/10	Honduras	15.88
46	Banco Credito Agricola de Cartago	BHC	12/10	Costa Rica	70.54	96	Banco de Antigua	FOS	12/10	Guatemala	14.66
47	Scotiabank Belize	FOS	12/10	Belize	69.57	97	Banco Promerica Guatemala*	FOS	12/10	Guatemala	14.30
48	Banco de los Trabajadores	BHC	12/10	Guatemala	66.73	98	Banco Azteca Panama	FOS	12/10	Panama	14.26
49	Bancafe Panama	BHC	12/10	Panama	64.52	99	Banco Delta	BHC	06/10	Panama	14.05
50	Banco Lafise Bancentro	BHC	12/10	Nicaragua	64.05	100	Banco Mercantil Panama	FOS	12/10	Panama	13.97

*These banks qualify in terms of size to be included in *The Banker's* top 100, they are however owned by other banks within this ranking. We have decided to include them given the high proportion of foreign ownership in Central America. Source: thebankerdatabase.com

TOP CENTRAL-AMERICAN BANKS BY COUNTRY

Ranking	Bank	Country TI00	Consolidation	Year end	Strength		Size		Soundness		Profits		Performance					
					Tier 1 capital \$m	%ch.	Assets Rank	\$m	% latest	Capital assets ratio % prev.	rank latest	Pre-tax profit \$m	%ch.	Profits on av capital % latest	rank latest	Return on assets % rank		
BELIZE																		
1	9	BCB Holdings	BHC	03/10	402.70	40.02	1186.40	33	1.38	33.94	24.57	4	25.90	-58.49	7.50	68	2.18	19
2	47	Scotiabank Belize	FOS	12/10	69.57	23.69	338.16	72	2.48	20.57	17.04	9	17.92	0.94	28.49	11	5.30	3
3	82	Atlantic Bank	FOS	12/10	20.63	7.21	231.38	80	5.85	8.92	8.8	57	3.00	-1.78	15.05	50	1.30	42
COSTA RICA																		
1	6	Banco de Costa Rica	BHC	12/10	547.30	15.06	5701.48	7	25.78	9.60	10.49	52	70.61	34.77	13.80	53	1.24	46
2	10	Banco Nacional de Costa Rica	BHC	12/10	398.60	20.9	6574.39	4	13.41	6.06	5.69	92	85.07	540.66	23.36	25	1.29	43
3	18	Citibank Costa Rica	FOS	12/10	207.93	19.93	1085.99	37	-2.52	19.15	15.56	10	2.46	-89.42	1.29	87	0.23	89
4	19	Scotiabank de Costa Rica	FOS	12/10	198.20	25.28	1820.10	21	1.11	10.89	8.79	38	8.65	12.93	4.85	77	0.48	79
5	24	Banco de America Central San Jose	FOS	12/10	175.04	12.48	2105.93	16	10.84	8.31	8.19	69	40.57	-21.73	24.54	23	1.93	22
6	25	HSBC Bank Costa Rica	FOS	12/10	172.65	10.65	1295.05	30	-3.21	13.33	11.66	18	16.35	511.98	9.95	64	1.26	45
7	38	Corporacion BCT	BHC	12/10	89.13	23.93	837.02	47	-2.58	10.65	8.37	41	8.47	10.91	10.52	62	1.01	60
8	46	Banco Credito Agrícola de Cartago	BHC	12/10	70.54	29.08	1119.08	36	12.66	6.30	5.5	91	12.30	137.87	19.65	34	1.10	54
9	51	Banco Improsa	BHC	12/10	62.46	19.5	398.55	68	-0.11	15.67	13.1	12	2.24	-31.29	3.91	80	0.56	76
10	62	Banco Promerica Costa Rica	FOS	12/10	41.06	23.47	510.95	62	16.46	8.04	7.58	73	5.87	5.53	15.81	47	1.15	52
11	71	Banco General Costa Rica	FOS	12/10	32.94	10.31	132.27	91	128.99	24.90	51.69	6	0.05	-47.39	0.15	90	0.04	94
12	74	Corporacion Lafise	FOS	12/10	26.64	17.32	308.33	75	30.73	8.64	9.63	60	1.35	-34.67	5.46	75	0.44	80
13	87	Banco Cathay de Costa Rica	BHC	12/10	17.60	17.75	85.28	95	28.78	20.63	22.57	8	0.09	-86.02	0.54	88	0.10	93
EL SALVADOR																		
1	8	Banco Agrícola	FOS	12/10	414.24	6.77	3701.72	12	-2.72	11.19	10.2	34	n/a	n/a	n/a	n/a	n/a	n/a
2	15	Citibank El Salvador	FOS	12/10	268.14	20.32	2253.90	15	-6.61	11.90	9.23	28	15.42	n/a	6.28	71	0.68	72
3	16	HSBC Bank El Salvador	FOS	12/10	226.80	0.28	1881.30	19	3.21	12.06	12.41	25	13.90	151.12	6.14	73	0.74	69
4	17	Scotiabank El Salvador	FOS	12/10	220.95	2.05	1846.46	20	-7.16	11.97	10.89	26	15.12	145.32	6.91	70	0.82	68
5	33	Banco de America Central El Salvador	FOS	12/10	110.92	3.33	1187.54	32	7.54	9.34	9.72	54	12.08	221.01	11.07	60	1.02	59
6	60	Banco Hipotecario de El Salvador	BHC	12/10	44.97	10.65	520.76	61	26.35	8.63	9.86	61	3.54	55.47	8.26	65	0.68	73
7	69	Banco Promerica El Salvador	FOS	12/10	33.79	4.34	489.30	64	21.27	6.91	8.03	88	5.89	168.66	17.80	40	1.20	48
8	73	Banco G&T Continental El Salvador	FOS	12/10	28.67	n/a	251.62	78	n/a	11.39	n/a	31	0.90	n/a	n/a	n/a	0.36	82
9	77	Banco de Fomento Agropecuario	BHC	12/10	25.46	4.95	246.99	79	15.02	10.31	11.3	46	1.80	242.48	7.23	69	0.73	70
10	78	Banco ProCredit El Salvador	FOS	12/10	22.65	-13.18	286.66	76	-1.71	7.90	8.95	75	-3.44	P->L	-14.11	91	-1.20	95
11	92	Banco Azteca El Salvador	FOS	12/10	16.00	n/a	45.57	99	n/a	35.12	n/a	2	-2.70	n/a	n/a	n/a	-5.93	97
GUATEMALA																		
1	11	Banco Industrial	BHC	12/10	384.06	8.03	5232.07	8	15.78	7.34	7.87	84	97.63	24.58	26.40	16	1.87	26
2	12	Banco de Desarrollo Rural	BHC	12/10	312.13	8.92	3594.83	13	16.55	8.68	9.29	59	n/a	n/a	n/a	n/a	n/a	n/a
3	13	Banco G&T Continental	BHC	12/10	279.57	6.88	3901.46	11	11.76	7.17	7.49	86	57.40	7.85	21.21	30	1.47	34
4	35	Citibank Guatemala	FOS	12/10	107.76	-7.27	854.99	45	-28.96	12.60	9.66	20	30.27	-25.26	27.03	13	3.54	7
5	40	Banco Reformador	BHC	12/10	87.01	6.38	1038.93	41	11.71	8.38	8.79	67	14.92	-5.73	17.68	43	1.44	36

RANKINGS

TOP CENTRAL AMERICAN BANKS BY COUNTRY

Ranking	Bank	Country T100	Consolidation	Year end	Strength		Size		Soundness			Profits		Performance			
					Tier 1 capital \$m	%ch.	\$m	Assets Bank	%ch.	Capital assets ratio % latest	% prev.	rank latest	Pre-tax profit \$m	%ch.	Profits on av. capital % latest	Return on assets % latest	rank latest
HONDURAS																	
6	Banco Agromercantil de Guatemala	BHC	12/10	83.92	-8.23	1473.28	27	16.55	5.70	7.23	94	22.66	27.00	25.84	17	1.54	32
7	Banco de los Trabajadores	BHC	12/10	66.73	6.92	829.14	48	21.29	8.05	9.13	72	15.88	-18.10	24.60	22	1.92	23
8	Banco de America Central Guatemala	FOS	12/10	50.28	21.16	600.17	55	19.41	8.38	8.26	66	20.27	46.26	44.17	3	3.38	8
9	Banco Internacional	FOS	12/10	36.34	16.84	497.32	63	15.44	7.31	7.22	85	5.93	10.87	17.58	45	1.19	49
10	Credito Hipotecario Nacional de Guatemala	BHC	12/10	25.96	-6	333.98	73	11.04	7.77	9.18	77	0.39	62.67	1.47	86	0.12	91
11	Banco de Antigua	FOS	12/10	14.66	61.01	104.61	94	50.83	14.01	13.13	15	3.19	L->P	26.87	15	3.05	10
12	Banco Promerica Guatemala	FOS	12/10	14.30	53.24	171.32	86	21.19	8.35	6.6	68	4.28	42.91	36.18	5	2.50	17
HONDURAS																	
1	Banco Atlantida	BHC	12/10	187.70	15.28	1882.81	18	19.99	9.97	10.38	49	35.56	-6.22	20.29	32	1.89	24
2	Banco de Occidente Honduras	FOS	12/10	141.20	10.73	1625.43	24	8.91	8.69	8.54	58	26.77	-8.97	19.92	33	1.65	30
3	Banco de America Central Honduras	FOS	12/10	132.31	-13.93	1390.37	29	3.60	9.52	11.45	53	25.39	-3.13	17.75	41	1.83	27
4	Banco Financiera Comercial Hondurena	BHC	12/10	122.49	-10.01	1492.08	26	-0.78	8.21	9.05	71	37.97	14.61	29.36	10	2.54	15
5	Banco del Pais	BHC	12/10	107.86	18.66	1017.44	42	5.03	10.60	9.38	42	30.71	8.78	30.90	9	3.02	11
6	HSBC Bank Honduras	FOS	12/10	80.13	-26.15	1045.13	40	9.77	7.67	11.4	78	7.38	L->P	7.82	67	0.71	71
7	Banco Continental	BHC	12/10	51.52	n/a	373.21	71	n/a	13.81	n/a	16	5.02	n/a	n/a	n/a	1.35	41
8	Banco Financiera Centroamericana	BHC	12/10	34.50	6.77	323.50	74	0.97	10.66	10.08	40	6.44	8.37	19.27	36	1.99	21
9	Citibank Honduras	FOS	12/10	31.19	n/a	417.24	66	-2.03	7.48	7.32	80	3.52	34.16	11.28	59	0.84	66
10	Banco Lafise Honduras	FOS	12/10	21.17	14.29	375.73	70	38.13	5.63	6.81	95	5.34	24.59	26.92	14	1.42	37
11	Banco Popular	BHC	12/10	20.04	46.8	571.2	98	-7.15	35.08	22.19	3	0.06	L->P	0.38	89	0.11	92
12	Banco Promerica Honduras	FOS	12/10	17.20	-14.69	230.13	82	-27.44	7.47	6.36	81	3.34	88.65	17.88	39	1.45	35
13	Banco ProCredit Honduras	FOS	12/10	16.55	12.55	63.97	97	28.90	25.86	29.62	5	-3.55	25.98	-22.75	92	-5.56	96
14	Banco de los Trabajadores	BHC	12/10	15.88	-22.92	192.73	84	-15.49	8.24	9.03	70	0.39	-93.62	2.14	83	0.20	90
15	Banco Hondureno del Cafe	BHC	12/10	15.88	6.83	213.98	83	38.95	7.42	9.65	83	3.28	-0.21	21.35	29	1.53	33
16	Banco Azteca Honduras	FOS	12/10	15.88	13.75	72.12	96	29.69	22.01	25.1	7	6.32	127.38	42.39	4	8.77	2
NICARAGUA																	
1	Banco de la Produccion	BHC	12/10	93.38	8.97	1426.97	28	24.56	6.54	7.48	89	19.24	0.51	21.49	28	1.35	40
2	Banco de America Central Nicaragua	FOS	12/10	88.82	89.74	844.42	46	8.15	10.52	6	43	32.12	16.29	47.37	2	3.80	5
3	Banco Lafise Bancentro	BHC	12/10	64.05	8	1174.42	35	27.63	5.45	6.44	96	22.00	7.22	35.67	7	1.87	25
4	Citibank Nicaragua	FOS	12/10	39.13	n/a	230.57	81	n/a	16.97	n/a	11	7.70	n/a	n/a	n/a	3.34	9
5	Banco de Finanzas	BHC	12/10	35.55	8.48	398.71	67	3.03	8.92	8.47	56	4.16	-9.49	12.17	57	1.04	58
6	Banco ProCredit Nicaragua	FOS	12/10	19.07	-8.07	134.53	89	-15.97	14.17	12.95	14	-10.53	-46.01	-52.90	93	-7.83	98
PANAMA																	
1	HSBC Bank Panama	FOS	12/10	1139.97	19.89	14635.94	1	5.85	7.79	6.88	76	158.08	5.49	15.12	49	1.08	56
2	Banco General	BHC	12/10	1029.48	9.7	8636.69	2	5.99	11.92	11.47	27	244.32	13.35	24.83	21	2.83	13
3	Banco de America Central Panama	BHC	12/10	929.93	14.73	8408.66	3	9.47	11.06	10.55	37	211.36	0.73	24.29	24	2.51	16
4	Banco Latinoamericano de Exportaciones	BHC	12/10	701.00	3.24	5100.00	9	31.48	13.75	1.75	17	42.00	-23.50	6.09	74	0.82	67

TOP CENTRAL AMERICAN BANKS BY COUNTRY

Ranking	Bank	Consolidation	Year end	Strength		Size		Soundness		Profits		Performance					
				Tier 1 capital \$m	%ch.	Assets Rank	%ch.	Capital assets ratio %	rank latest	Pre-tax profit \$m	%ch.	Profits on av. capital % latest	rank latest	Return on assets % latest	rank latest		
5	Bancolombia Panama	FOS	12/10	628.31	19.67	6226.36	5	-2.37	10.09	8.23	47	144.16	38.17	25.00	20	2.32	18
6	Banco Nacional de Panama	BHC	12/10	528.65	1.72	6135.69	6	-0.38	8.62	8.44	62	102.65	27.76	19.58	35	1.67	29
7	BBVA Panama	FOS	12/10	270.82	17.38	2097.61	17	6.71	12.91	11.74	19	56.44	-0.72	22.51	27	2.69	14
8	Global Bank Group Corporation	BHC	06/10	189.13	-1.06	2369.23	14	16.79	7.98	9.42	74	29.97	64.96	15.76	48	1.26	44
9	Caja de Ahorros	BHC	12/10	184.02	n/a	1624.24	25	11.64	11.33	12.65	33	14.56	774.17	7.91	66	0.90	65
10	Multi Financial Group	BHC	12/10	177.45	18.26	1775.86	22	22.45	9.99	10.35	48	29.04	46.05	17.73	42	1.64	31
11	Banesco Panama	FOS	12/10	163.34	37.84	1648.40	23	33.14	9.91	9.57	50	35.63	149.72	25.28	19	2.16	20
12	Citibank Panama	FOS	12/10	133.79	4.52	1174.84	34	1.06	11.39	11.01	32	2.71	L->P	2.07	84	0.23	88
13	Banco Aliado	BHC	06/10	125.66	17.44	1202.72	31	11.51	10.45	9.92	44	4.79	-69.73	4.12	79	0.40	81
14	Banco Internacional de Costa Rica Panama	FOS	12/10	124.34	11.51	1070.80	38	18.37	11.61	12.33	30	14.94	15.62	12.67	56	1.39	38
15	Banco Panameno de la Vivienda	BHC	12/10	96.99	57.68	1050.85	39	-9.01	9.23	5.33	55	2.82	L->P	3.56	81	0.27	86
16	Credicoop Bank	BHC	06/10	82.26	12.53	966.55	44	15.71	8.51	8.75	64	16.48	70.36	21.21	31	1.70	28
17	Towerbank International	BHC	12/10	77.80	-0.61	700.11	51	9.22	11.11	12.21	35	8.11	4.92	10.39	63	1.16	51
18	Popular Bank	FOS	12/10	77.45	20.06	627.91	52	-1.38	12.33	10.13	23	22.29	62.20	31.41	8	3.55	6
19	Bancate Panama	BHC	12/10	64.52	27.99	525.99	60	2.56	12.27	9.83	24	15.66	40.22	27.25	12	2.98	12
20	GTC Bank	FOS	12/10	60.08	6.39	787.69	49	0.46	7.63	7.2	79	8.61	-28.35	14.77	51	1.09	55
21	Metrobank	BHC	12/10	52.07	10.12	535.48	59	13.38	9.72	10.01	51	6.52	75.53	13.13	55	1.22	47
22	Banco de Bogota Panama	FOS	12/10	51.38	4.35	610.04	53	14.09	8.42	9.21	65	8.50	-2.22	16.90	46	1.39	39
23	Espirito Santo Bank Panama	FOS	12/10	50.03	12.61	996.81	43	34.78	5.02	6.01	97	6.35	13.34	13.44	54	0.64	74
24	Banco de Credito del Peru Panama	FOS	12/10	47.13	45.18	4132.09	10	63.78	1.14	1.29	100	14.24	-2.90	35.78	6	0.34	83
25	BCI Bank International	FOS	12/10	45.86	-0.7	535.76	58	-18.46	8.56	7.03	63	5.28	54.33	11.47	58	0.99	61
26	Capital Bank	BHC	12/10	41.91	130.15	389.64	69	46.93	10.76	6.87	39	1.86	164.76	6.17	72	0.48	78
27	St Georges Bank	FOS	12/10	38.48	11.74	599.23	56	4.58	6.42	6.01	90	7.00	33.87	19.21	37	1.17	50
28	Helim Bank Panama	FOS	12/10	38.13	27.12	546.56	57	27.35	6.98	6.99	87	6.01	-6.32	17.66	44	1.10	53
29	Banco del Pichincha Panama	FOS	12/10	33.17	9.02	754.24	50	7.34	4.40	4.33	98	7.23	499.34	22.73	26	0.96	62
30	Prodiubank Panama	FOS	12/10	25.85	2.18	435.26	65	-13.30	5.94	5.04	93	4.66	18.98	18.23	38	1.07	57
31	MMG Bank Corporation	BHC	12/10	22.41	4.59	191.02	85	9.58	11.73	12.29	29	1.17	-56.42	5.36	76	0.61	75
32	Banco de Occidente Panama	FOS	12/10	22.01	n/a	608.10	54	13.25	3.62	4.1	99	5.63	0.77	25.58	18	0.93	64
33	Banco Universal	BHC	12/10	20.27	17.82	272.75	77	30.95	7.43	8.26	82	2.61	-4.30	13.91	52	0.96	63
34	Banco del Pacifico Panama	FOS	12/10	18.94	2.96	170.68	87	-3.86	11.10	10.36	36	0.42	-23.53	2.23	82	0.24	87
35	Bank Leumi Panama	FOS	12/10	16.74	6.06	133.68	90	-4.65	12.52	11.26	21	0.68	-28.48	4.20	78	0.51	77
36	Banco Irasatlantico	BHC	12/10	16.54	-20.06	109.86	93	16.56	15.06	21.96	13	0.36	407.04	1.93	85	0.33	84
37	Banco Azteca Panama	FOS	12/10	14.26	14.36	36.14	100	30.08	39.45	44.87	1	1.42	-20.59	10.65	61	3.94	4
38	Banco Delta	BHC	06/10	14.05	n/a	113.83	92	n/a	12.34	n/a	22	0.35	n/a	n/a	n/a	0.31	85
39	Banco Mercantil Panama	FOS	12/10	13.97	-53.03	135.38	88	67.17	10.32	36.71	45	31.70	361.87	145.11	1	23.42	1